

FIGURE 1

SCHEMATIC FLOWCHART OF:
OPEN END MUTUAL FUND INDEX COMPUTER PROGRAM

TOP SECRET//COMINT

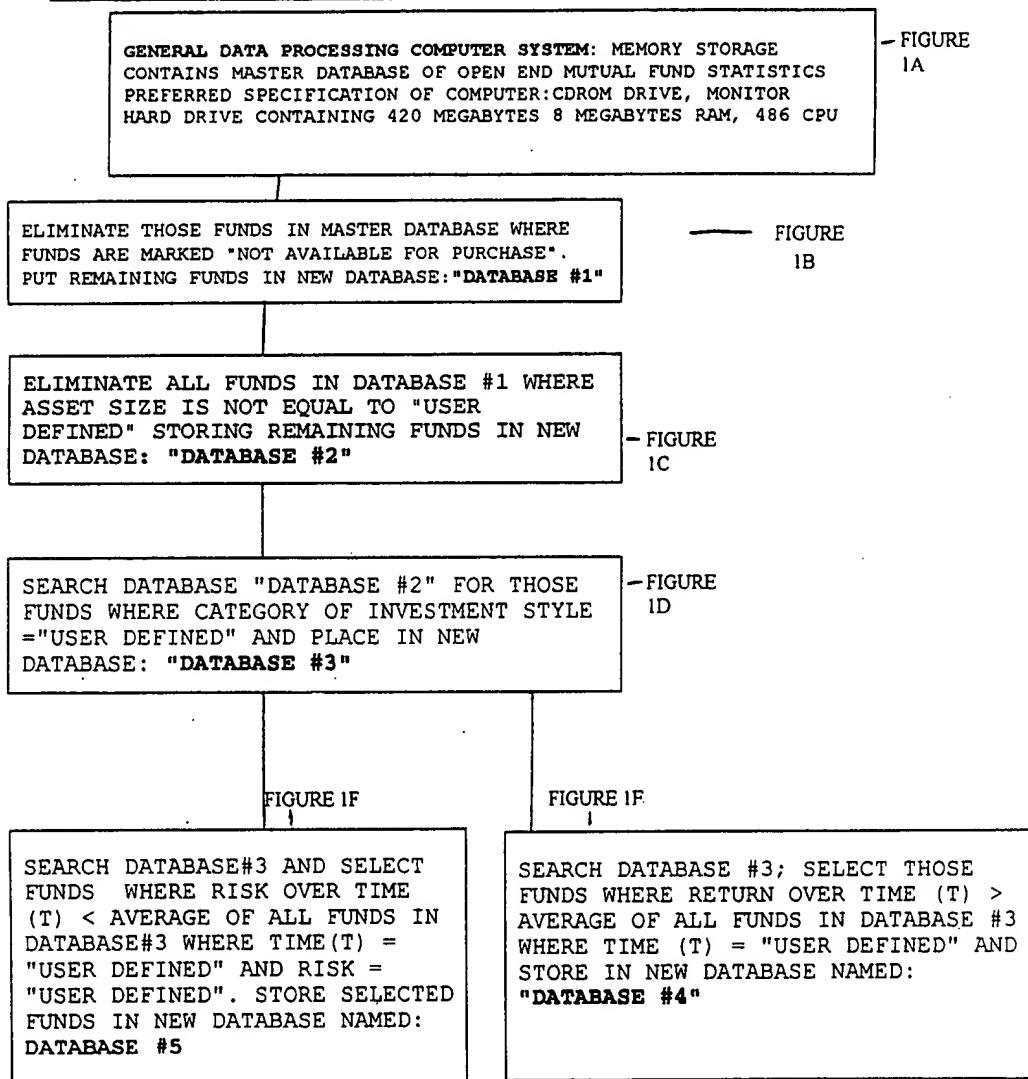


Figure 1 continued

TOTAL RISK/RETURN INDEX

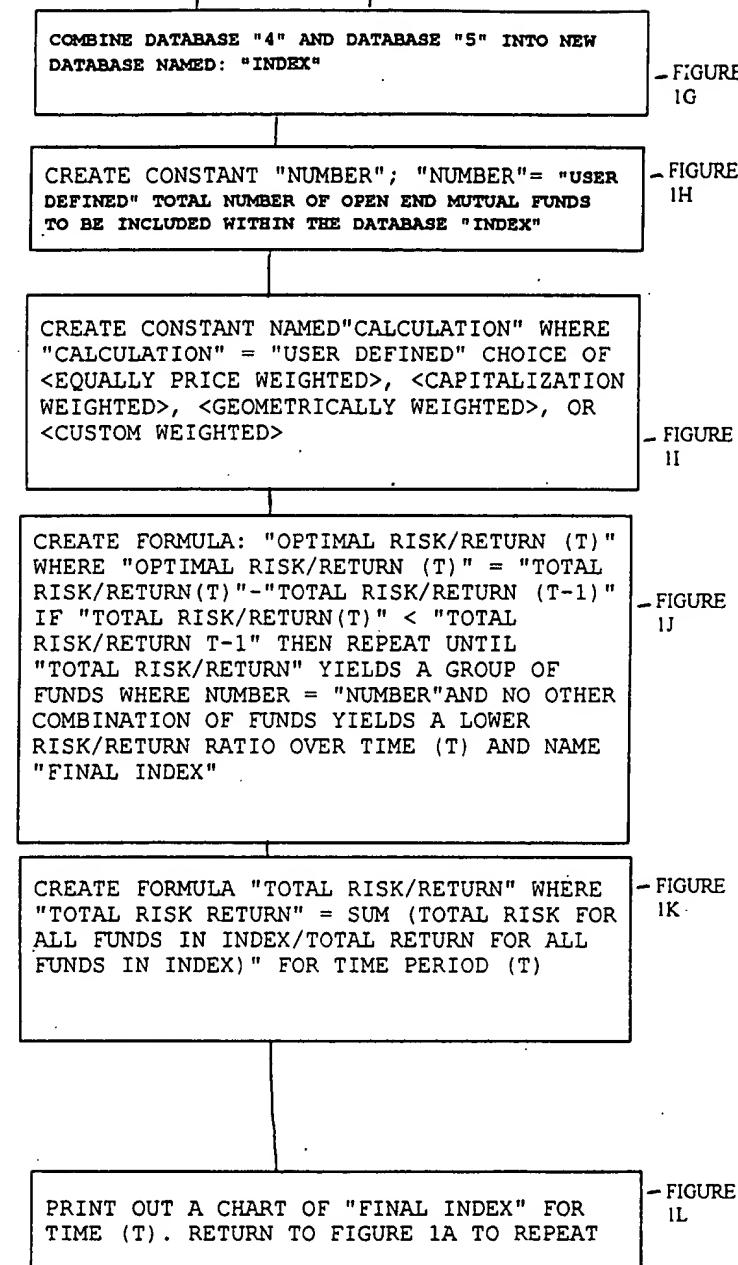


FIGURE 2

**PROCESS FOR INTRA-DAY TRADING OF SECURITIZED
OPEN END MUTUAL FUND,
INDEX AND LINKED DERIVATIVE SECURITIES**

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